

Message Text

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64

ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 SAJ-01 EB-11 CIEP-03 COME-00 FRB-03 OMB-01

TRSE-00 DRC-01 /121 W

----- 075759

R 091746Z SEP 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 4915

INFO USMISSION BERLIN

USMISSION EC BRUSSELS

USMISSION NATO BRUSSELS

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E.O. 11652: GDS

/AGS: ETRD, EFIN, GW, GE

SUBJECT: NO PROGRESS ON SWING CREDIT NEGOTIATIONS

REF: BONN 12730

1. THE RECENTLY CONCLUDED LEIPZIG FAIR PRODUCED NO NEW DEVELOPMENTS IN NEGOTIATIONS OF THE EXTENSION OF INNER-GERMAN TRADE SWING CREDIT. AFTER HIS VISIT TO THE FAIR EARLY LAST WEEK, ECONOMICS MINISTRY STATE SECRETARY ROHWEDDER REPORTED TO THE PRESS THAT THE SWING CREDIT HAD NOT BEEN DISCUSSED.

2. IN OUR CONVERSATIONS AT THE FAIR, ECONOMICS MINISTRY SOURCES CONFIRMED THAT THE SWING WAS NOT DISCUSSED IN ANY DETAIL. THEY STATED THAT THE FRG WAS TRYING TO COOL OFF THE HIGHLY CHARGED POLITICAL ATMOSPHERE SURROUNDING THE SWING CREDIT NEGOTIATIONS. OUR SOURCE REFUSED TO SPECULATE ON WHAT THE FRG'S MINIMUM DEMANDS FOR EXTENSION OF THE SWING MIGHT BE

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AND STATED THAT THE POLICY OF SILENCE ON THIS ISSUE

EXTENDED FROM THE CHANCELLOR HIMSELF ON DOWN. CHAN-
CELLOR SCHMIDT DID COMMENT IN A PRESS INTERVIEW THIS
PAST WEEKEND HOWEVER THAT THE SWING CREDIT WAS A
USEFUL ARRANGEMENT AND HE EXPRESSED THE VIEW THAT
THE PROBLEMS CREATED BY THE SWING WERE SOLVABLE.
HILLENBRAND

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: TRADE, CREDIT, PRESS COMMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Authority: golinofr
Review Comment: n/a
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Review Date: 03 APR 2002
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Review Exemptions: n/a
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